

**Report for:** Pensions Committee and Board 20 January 2020

**Title:** Local Government Pension Scheme Governance Update from Independent Advisor

**Report authorised by:** Jon Warlow, Director of Finance (S151 Officer)

**Lead Officer:** Thomas Skeen, Head of Pensions, Treasury & Chief Accountant  
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**Ward(s) affected:** N/A

**Report for Key/  
Non Key Decision:** Non Key decision

**1. Describe the issue under consideration**

1.1. The purpose of the paper is to provide information to members of the Pensions Committee and Board regarding various changes underway within the Local Government Pension Scheme (LGPS).

**2. Cabinet Member Introduction**

2.1. Not applicable.

**3. Recommendations**

3.1. The Committee and Board note the contents of this report, and any other verbal updates provided by officers and the fund's Independent Advisor in the meeting.

**4. Reason for Decision**

4.1. Not applicable.

**5. Other options considered**

5.1. None

## **6. Background information**

6.1. The attached update from the Fund's Independent Advisor covers the following topics:

- Good Governance in the LGPS – phase II report
- Updating of Knowledge and Skills requirements (Update of CIPFA frameworks etc)
- The Pension Regulator's report on Governance and Administration in the LGPS
- The Scheme Advisory Board (SAB) work on Responsible Investment

## **7. Contribution to Strategic Outcomes**

7.1. Not applicable

## **8. Statutory Officers comments (Chief Finance Officer (including procurement), Assistant Director of Corporate Governance, Equalities)**

### Finance and Procurement

8.1. There are no direct financial implications arising from this report.

### Legal Services Comments

8.2. The Assistant Director of Governance has been consulted on the content of this report. There are no specific legal implications arising from this report.

### Equalities

8.3. None applicable.

## **9. Use of Appendices**

9.1. Appendix 1: Independent Advisor's Update

## **10. Local Government (Access to Information) Act 1985**

10.1. Not applicable.